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ARTICLES OF INCORPORATION OF SAGE HEN CONDOMINIUMS HOMEOWNER'S ASSOCIATION, INCORPORATED

We, the undersigned residents of the State of Idaho, being 18 years or more of age, do hereby associate ourselves together for the purpose of forming a corporation under the Idaho Non-Profit Corporation Act.

ARTICLE I <u>Name</u>

The name of the corporation shall be SAGE HEN CONDOMINIUMS HOMEOWNER'S ASSOCIATION, INCORPORATED.

ARTICLE II <u>Non-Profit Corporation</u>

The corporation is a non-profit corporation.

ARTICLE III -Duration -

The duration of this corporation shall be perpetual.

ARTICLE IV <u>Purposes</u>

To promote the health, safety, and welfare of all persons, firms and corporations owning property in SAGE HEN CONDOMINIUMS according to the plat thereof, recorded in the records of Teton County, Idaho, such purposes include, but are not limited to: the improvement and maintenance of the common areas, the enforcement of conditions, covenants, and restrictions on and appurtenant to said property, to acquire, own, or lease such real and personal property as may be necessary or convenient for the transaction of its business and the fulfillment of its purposes, to do any and all things necessary to promote the general welfare of the residents and owners of any portions of SAGE HEN CONDOMINIUMS to arrange social and recreational functions for its members, and to exercise any and all powers that may be delegated to it from time to time by the owners of real property in the tract. This corporation shall not engage in political activity or pursue political purposes of any kind or character.

ARTICLE V Membership

The corporation shall be comprised of one class of members, which class shall be comprised of all persons, firms, partnerships, corporations and other Britistes Proposed of CK: 1400 CT: 209523 BH: 1040415

ARTICLES OF INCORPORATION FOR SAGE HEN CONDOMINIUMS 207-Sage Hen-ART

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qualifications for membership specified in the Bylaws adopted by the corporation and shall have all the right of membership designated therein. Evidence of membership shall be made by the corporation issuing a certificate of membership to each duly qualified member. The members of the corporation shall not be personally liable for the debts, liabilities, or obligations of the corporation. The management of the corporation shall be vested in its Board of Directors and not in the members and the authority of said Board of Directors shall be as set forth in the Bylaws of the corporation.

ARTICLE VI Assessments

Assessments may be levied upon all members. The Board of Directors is authorized to fix the amount thereof from time to time, and make them payable at such times or intervals, and upon such notice, and by such methods as the Directors may prescribe. Assessments may be made enforceable by action or by the forfeiture of membership, or both, upon notice given in writing twenty (20) days before commencement of such action or such forfeiture. Assessments may be secured by a lien upon real property to which membership rights are appurtenant.

ARTICLE VII Registered Office and Agent

The address of this corporation's initial registered office and the name of its original registered agent at such address is:

Kristine Headrick

524 Mountain Laurel Drive Unit B6, Victor, ID 83455 P.O. Box 970, Victor, ID 83455

ARTICLE VIII Directors

The number of directors constituting the initial Board of Directors of the corporation is four (4). The names and addresses of the persons who are to serve as initial directors are as follows:

Amy Allen Renee' Leshan Kristine Headrick David Agnello

P.O. Box 767, Victor, ID 83455 524 Mountain Laurel Drive Box 7, Victor, ID 83455 P.O. Box 970, Victor, ID 83455 P.O. Box 10338, Jackson, WY 83002

ARTICLE IX Incorporators

The names and addresses of the persons forming this corporation are as follows:

Amy Allen Renee' Leshan Kristine Headrick David Agnello

P.O. Box 767, Victor, ID 83455 524 Mountain Laurel Drive Box 7, Victor, ID 83455 P.O. Box 970, Victor, ID 83455 P.O. Box 10338, Jackson, WY 83002

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ARTICLE X Distribution on Dissolution

The distribution of assets on dissolution will be to its members pro-rata.

These articles of incorporation have been executed on this 13^{+h} day of March

2007 orporator

EE' LESHAN, Incorporator

Incorporator.

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: SS.

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DAVID AGNELLO, Incorporator

STATE OF IDAHO

County of Teton

On this 13th day of March __, 2007, before me a Notary Public in and for said State, personally appeared AMY ALLEN known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same.

MANN Notary Public for Idano Residing at: Tetonia My Commission expires: 2013 11111111111

STATE OF IDAHO

County of Teton

On this 13th day of March, 2007, before me a Notary Public in and for said State, personally appeared RENEE' LESHAN known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same.

FOR!

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Notary Public for Idaho Residing at: Tetonia My Commission expires: 3/2013

ARTICLES OF INCORPORATION FOR SAGE HEN CONDOMINIUMS 207-Sage Hen-ART

STATE OF IDAHO

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County of Teton

On this $\underline{\beta + h}$ day of \underline{March} , 2007, before me a Notary Public in and for said State, personally appeared KRISTINE HEADRICK known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same.

Notary Public for Idaho

Residing at: Tetonia My Commission expires: 3/201

STATE OF IDAHO

County of Teton

On this <u>13th</u> day of <u>March</u>, 2007, before me a Notary Public in and for said State, personally appeared DAVID AGNELLO known or identified to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

Notary Public for Idaho Residing at: Tetonia My Commission expires: 3/2012 Physical Contains

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